Janus Henderson Horizon

For professional investors only

Marketing communication

Asian Dividend Income Fund A2 SGD

Janus Henderson INVESTORS

Fund facts at 31 October 2021

Structure
Luxembourg SICAV

Fund launch date
26 October 2006

Base currency
USD

Fund size (USD)
117.48m

Index
MSCI All Countries Asia Pacific Ex Japan High Dividend Yield Index

Morningstar sector
Europe OE Asia-Pacific ex-Japan Equity

Fund managers
Mike Kerley
Sat Duhra

Share class launch date
30 May 2007

Minimum investment (SGD)
2,500

NAV (SGD)
29.48

Historic yield*
7.50%

Maximum initial charge
5.00%

Annual management charge (AMC)
1.20% pa

Ongoing charge AMC included
1.94%

Performance fee†
10% of any returns that, subject to a high water mark, the share class achieves above the Composite of MSCI AC Asia Pacific ex Japan and High Dividend Yield NR

Codes
ISIN: LU0572939691
Sedol: B3W0LR2
Bloomberg: HHADA2S LX
Valor: 13924804
WKN: A1JKS8

Objective and investment policy

The Fund aims to provide an income in excess of the income generated by the MSCI AC Asia Pacific ex Japan High Dividend Yield Index with the potential for capital growth over the long term (5 years or more).

The Fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in the Asia Pacific region (excluding Japan). Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region.

The Fund is actively managed with reference to the MSCI AC Asia Pacific ex Japan High Dividend Yield Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's income target and the level above which performance fees may be charged (if applicable). The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

Please note that as of 3 September 2018, the benchmark of the Fund changed from the MSCI AC Asia ex Japan Index to MSCI AC Asia Pacific Ex Japan High Dividend Yield Index.

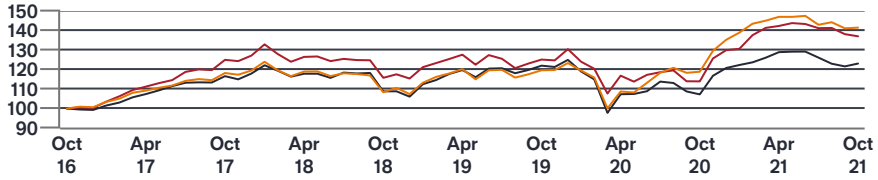
This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Cumulative Performance in (SGD)

Percentage growth, 31 Oct 2016 to 31 Oct 2021.



Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

Janus Henderson Horizon Asian Dividend Income Fund A2 SGD (Net) (23.1%)
Composite of MSCI AC Asia Pacific ex Japan and High Dividend Yield NR (37.1%)
Asia-Pacific ex-Japan Equity Income - OE (41.5%)

Performance %	A2 (Net)	Index	Sector	Quartile ranking
1 month	1.2	-0.8	0.3	1st
YTD	1.9	5.5	4.6	3rd
1 year	14.8	20.3	19.0	4th
3 years (annualised)	4.2	5.8	9.3	4th
5 years (annualised)	4.2	6.5	7.2	4th
10 years (annualised)	5.2	6.3	7.2	4th
Since inception 30 May 2007 (annualised)	2.6	3.7	4.3	-

Source: at 31 Oct 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	A2 (Net)	Index	Sector
30 Sep 2020 to 30 Sep 2021	11.8	21.2	19.3
30 Sep 2019 to 30 Sep 2020	-9.2	-7.4	0.7
30 Sep 2018 to 30 Sep 2019	1.3	-1.4	0.5
30 Sep 2017 to 30 Sep 2018	4.3	4.2	2.1
30 Sep 2016 to 30 Sep 2017	13.4	20.2	14.3

Source: at 30 Sep 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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Top 10 holdings	(%)
Macquarie Group	4.0
Macquarie Korea Infrastructure Fund	3.9
Vinacapital Vietnam Opportunity Fund Ltd USD	3.7
Australia & New Zealand Banking Group	3.6
KB Financial Group	3.4
OZ Minerals	3.3
Hindustan Petroleum	3.2
Taiwan Semiconductor Manufacturing	3.2
SK Telecom	3.1
Sun Hung Kai Properties	3.0
Total number of positions	**45**

Top 10 countries	(%)
Australia	20.0
Taiwan	16.6
South Korea	15.5
China	11.8
Hong Kong	10.9
Singapore	9.2
United States	3.7
India	3.2
Indonesia	2.9
New Zealand	2.5
Cash	1.2

Sector breakdown	(%)
Financials	30.9
Communication Services	17.5
Information Technology	15.0
Real Estate	12.2
Materials	11.6
Energy	7.2
Industrials	2.3
Consumer Discretionary	2.1
Cash	1.2

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Asian Dividend Income Fund
A2 SGD
(continued)

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Important information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund. The Investment Manager does not consider the adverse impacts of investment decisions on sustainability factors as set out under SFDR with respect to the Fund because it is not classified under either Article 9 or Article 8 of Regulation (EU) 2019/2088. All ongoing charges stated are as per latest published report and accounts. † Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%.

Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Information is provided on the Fund on the strict understanding that it is to - or for clients resident outside the USA. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Nothing in this communication is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. 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