

# JANUS HENDERSON BALANCED FUND

**Important information**

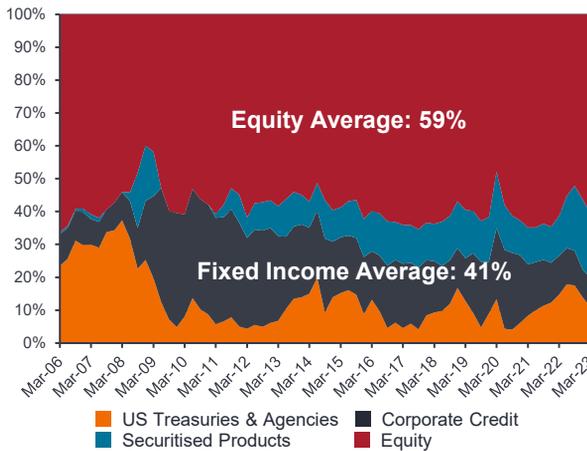
1. The Fund's investments in equities are subject to equity market risk due to fluctuation of securities values.
2. The Fund invests in debt securities (including below investment grade or unrated) and asset/ mortgage-backed securities/ commercial papers; and is subject to greater interest rate, credit/ counterparty, volatility, downgrading, valuation, credit rating risks. It may be more volatile.
3. Investments in the Fund involve general investment, currency, hedging, economic, political, policy, foreign exchange, liquidity, tax, legal, regulatory and securities financing transactions related risks. In extreme market conditions, you may lose your entire investment.
4. The Fund may invest in financial derivatives instruments for investment and efficient portfolio management purposes. This may involve counterparty, liquidity, leverage, volatility, valuation, over-the-counter transaction, credit, currency, index, settlement default and interest risks; and the Fund may suffer total or substantial losses.
5. The Fund's investments are concentrated in US companies/ debt securities and may be more volatile.
6. The Fund may at its discretion pay dividends (i) pay dividends out of the capital of the Fund, and/ or (ii) pay dividends out of gross income while charging all or part of the fees and expenses to the capital of the Fund, resulting in an increase in distributable income available for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital. This may result in an immediate reduction of the Fund's net asset value per share, and it amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
7. Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

## 25+ years of dynamic asset allocation<sup>1</sup>

An award-winning<sup>2</sup> solution suitable for long-term investors seeking both income and growth from a blended portfolio, with the flexibility to position defensively through periods of market volatility

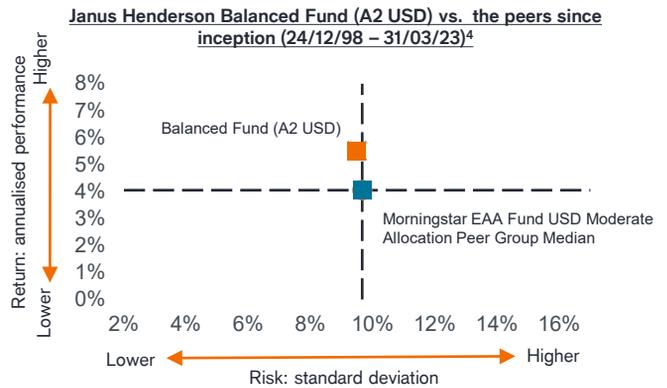
### 1. Actively adapt to seek optimal balance

The Portfolio normally invests 35% to 65% of its assets in equity securities and the remaining assets in fixed income securities<sup>3</sup>



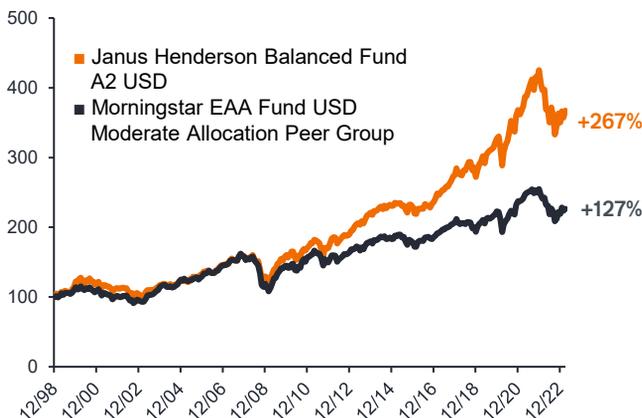
### 2. Competitive returns with less volatility than the peers<sup>†</sup>

Since its inception, the Janus Henderson Balanced Fund has not only outperformed its peers<sup>†</sup> but also has provided less volatility.



### 3. Strong long-term track record since inception

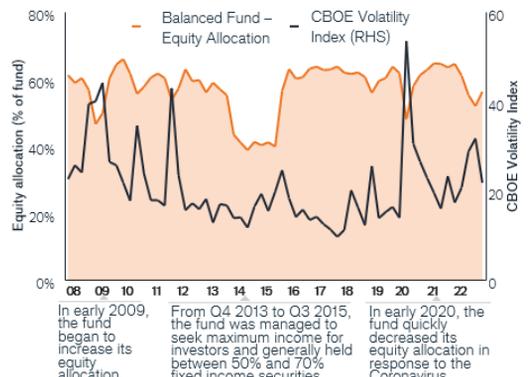
The fund outperformed peers<sup>5†</sup>, and was ranked in the top quartile over 3, 5, 7 and 10 years<sup>6†</sup>



### 4. Navigate uncertainty with a dynamic asset allocation approach

We understand that sometimes, losing less is more important than gaining more. Targeting diverse sources of return within equities and fixed income can help mitigate downside risk.

**Dynamic asset allocation and market volatility (31/12/07 - 31/12/22)<sup>7</sup>**



# JANUS HENDERSON BALANCED FUND (As at 31 March 2023)

## Why Janus Henderson?

- ▶ **Experienced investment team:** nearly 91 years' financial industry experience collectively<sup>8</sup>
- ▶ **Integrated research:** collaborative efforts of 74 strong US-based equity and fixed income research teams<sup>8</sup>, allows deeper analysis of fundamentals
- ▶ **Strong risk management:** fund managers carefully assess risk, using proprietary research and risk management tools

## Fund performance<sup>12</sup>

Cumulative performance (%)	1M	YTD	1Y	5Y	Since launch
Fund (A2 USD)	2.80	4.76	-7.62	33.28	267.20

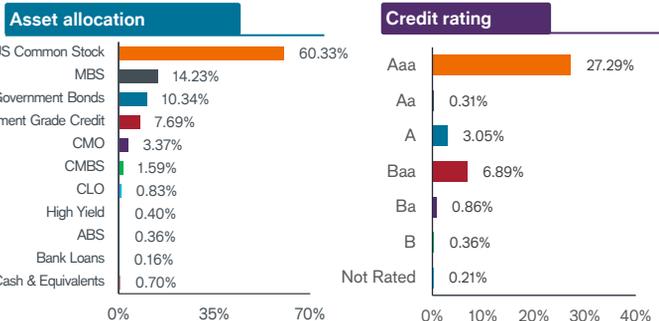
Calendar year (%)	2018	2019	2020	2021	2022
Fund (A2 USD)	-0.95	20.08	12.60	15.45	-17.57

Past performance is no guarantee of future results.

## Fund facts

<b>Portfolio managers</b>	Greg Wilensky, CFA / Jeremiah Buckley, CFA / Michael Keough	
<b>Launch date</b>	24 December 1998 (A2 USD)	
<b>Benchmark</b>	Balanced Index	
<b>Base currency</b>	USD	
<b>ISIN</b>	IE0004445015	(A2 USD)
	IE00B4JS1V06	(A2 HKD)
	IE00B7GTM146	(A2 HAUD)
	IE0009514989	(A2 HEUR)
	IE00B7KXQ091	(A5m USD)
	IE00B775H168	(A5m HKD)
	IE00B7GTM815	(A5m HAUD)
	IE00B83BYG91	(A5m HEUR)
	IE00BF2GLT67	(A5m HCAD)
<b>Fund size</b>	USD 6948.1m (as of 31 March 2023)	
<b>Morningstar rating<sup>13</sup></b>	★★★★★	
<b>Initial charge</b>	Up to 5%	
<b>Management fee</b>	1.00% pa	

## Portfolio allocation



## Top 5 holdings

Company	%
Microsoft Corp.	5.0
Apple Inc	3.3
Mastercard Inc	2.3
Alphabet Inc	2.2
UnitedHealth Group Inc	2.0

## Dividend record(A5m USD)<sup>11</sup>

Ex-Dividend Date	Dividend per share
14/04/2023	0.0390
15/03/2023	0.0352
15/02/2023	0.0429
13/01/2023	0.0375
15/12/2022	0.0387

Learn more about dividend distribution information:



Dividend amount or dividend rate is not guaranteed. Positive dividend does not mean positive return. Distributions may be paid out of capital Important information 6.

FOR MORE INFORMATION PLEASE VISIT [JANUSHENDERSON.COM](https://www.janushenderson.com)

**Janus Henderson**  
INVESTORS

Unless otherwise indicated, the source for all data is Janus Henderson Investors, as at 31/03/2023. Fund performance is calculated on NAV to NAV in USD with income reinvested. Sources: 1. The fund strategy was first inception in 1992. 2. For more fund awards information, please visit <https://www.janushenderson.com/en-hk/investor/awards/>. 3. Janus Henderson Investors, as at 31/03/2023. Composition is subject to change. <sup>4</sup>Morningstar EAA Fund USD Moderate Allocation Peer Group. 4. Janus Henderson Investors, Morningstar, Inc, as at 31/03/2023. Janus Henderson Balanced A2 Shares, net of fees, in USD. 5. Morningstar, as at 31/03/2023. Performance was rebased on 24/12/1998 to 100. Performance is cumulative net of fees (A2 USD), monthly pricing. 6. Morningstar, as at 31/03/2023. The quartile measure shows how well a fund has performed compared to all other funds in its peer group. 7. Janus Henderson Investors, Bloomberg, as at 31/12/2022. Chicago Board of Options Exchange (CBOE) Volatility Index® (VIX®) shows the market's expectation of 30-day volatility. It is constructed using the implied volatilities of a wide range of S&P 500® index options and is a widely used measure of market risk. 8. Janus Henderson Investors, as at 31/03/2023. 9. Refer to point 3 on page 1. Morningstar, as at 31/03/2023. 10. Janus Henderson Investors, Morningstar, Inc, as at 31/03/2023. Based on historical volatility as measured by standard deviation since fund inception to 31/03/2023. (Fund A2 USD share class 9.5% vs S&P 500 15.4%). 11. Janus Henderson Investors, as at 14/04/2023 (A5m USD). The fund is divided into accumulating share classes and distribution share classes, please read the fund's offering documents (including key facts statement) for dividend policy details. Dividend amount or dividend rate is not guaranteed. Positive dividend does not mean positive return. 12. Morningstar, as at 31/03/2023. 13. Morningstar, USD Moderate Allocation category, A2 USD class, as at 31/03/2023.

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