Cost Basis Election Form

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Use this form to update the cost basis method for Covered Shares (shares purchased after January 1, 2012) on your non-retirement accounts held at Janus Henderson.

- Uncovered Shares (shares purchased prior to January 1, 2012) will be depleted before Covered Shares.

- Janus Henderson's default method is Average Cost. If you are currently using Average Cost and would like to continue utilizing Average Cost, no action is required.

- If Average Cost is the cost basis method indicated on your account and a redemption has occurred, the shares that were purchased before the redemption must remain averaged, and method changes will only apply to future purchases.

- Print in capital letters using black ink.

- Questions? Visit janushenderson.com/costbasis or call 800-525-3713.

- **It is recommended that investors seek professional tax advice to determine the best option based on individual circumstances.**

In a Hurry?
visit www.janushenderson.com
or fax form to 877-319-3852

1. What name(s) are on your account?

Primary Owner/Trustee

First Name	Middle Initial	Last Name	Social Security Number

Joint Owner/Trustee/Custodian (if applicable)

First Name	Middle Initial	Last Name	Social Security Number

Trust Account information (if applicable)

Trust Name	Tax Identification Number

Preferred Phone Number	Alternate Phone Number (optional)

2. Which account(s) should this election apply to?

This election applies to the following existing account(s):

Account Number(s)

☐ This election applies to all funds and accounts held under the Social Security Number of the primary owner listed above.

☐ This election applies to all funds under the account number(s) listed on this form.

☐ This election applies only to the _____ Fund, held under the account number listed above (option requires a separate form for each fund/account).

Note: If no box is checked or if no account number is indicated on this form, the method selected on this form will apply to all existing funds and reportable accounts under the Social Security Number of the primary account owner.

3. How would you like to have cost basis calculated? (check one)

☐ **Average Cost** - Janus Henderson's default method. This method determines the average price paid for shares.

☐ **First In, First Out (FIFO)** - the first shares purchased (oldest shares) are depleted first.

☐ **Last In, First Out (LIFO)** - the last shares purchased (newest shares) are depleted first.

☐ **Highest Cost, First Out (HIFO)** - the highest cost shares are depleted first.

☐ **Lowest Cost, First Out (LOFO)** - the lowest cost shares are depleted first.

☐ **Loss Gain Utilization (LGUT)** - method evaluates losses and gains, as well as holding period and depletes tax lots with losses before tax lots with gains, with the objective of minimizing taxes. For lots that yield a loss, short-term lots will be redeemed ahead of long-term lots; for gains, long-term lots will be redeemed ahead of short-term lots. Shares may be used only once to calculate the cost basis.

☐ **Specific Lot Identification (SLID)** - method allows the shareholder to specifically identify which shares should be depleted at the time of each redemption. If this method is selected, a secondary method may also be applied to ensure that redemption requests can be fulfilled without additional instructions (a secondary method will allow systematic redemptions and exchanges, and will also allow processing of redemption requests without specifically identifying which lots to redeem). FIFO, LIFO, HIFO, LOFO or LGUT may be selected as a secondary method. However, Janus Henderson will utilize FIFO as a secondary default if a different default is not elected in writing.

Secondary method election: (check one)

☐ First In, First Out (FIFO)

☐ Last In, First Out (LIFO)

☐ Highest Cost, First Out (HIFO)

☐ Lowest Cost, First Out (LOFO)

☐ Loss Gain Utilization (LGUT)

4. Please read and sign below.

This election will become part of the terms, conditions and representations of my existing fund/accounts as designated. The cost basis method change will apply to Covered Share purchases and the subsequent redemption(s) of those shares. Future accounts will be defaulted to Average Cost (Janus Henderson's default method) unless other instructions are provided at the time it is established.

X _____

Signature of Owner, Trustee or Custodian   Date

X _____

Signature of Joint Owner or Co-Trustee (if applicable)   Date