Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer			•
1 Issuer's name				2 Issuer's employer identification number (EIN)
Janus Henderson Multi-Se		4 T.L	. No. of control	46-4377377
3 Name of contact for add	aitional information	4 relephon	e No. of contact	5 Email address of contact
Janus Henderson Fund Se	rvices	fundtax@janushenderson.com		
6 Number and street (or P		7 City, town, or post office, state, and ZIP code of contact		
151 DETROIT ST				DENVER, CO 80206
8 Date of action		9 Class	sification and description	
07/20/2020		N. A IA to . I a		and a mark of 6 and the middle of the control of th
06/30/2020 10 CUSIP number	ngle mutual fund/regulated investment company 13 Account number(s)			
10 COOM Mamber	11 Serial number	9)	12 Ticker symbol	70 / 1000 ant Hambor(0)
See Attachment			See Attachment	
Part II Organization	nal Action Atta	ch additiona	statements if needed.	See back of form for additional questions.
				date against which shareholders' ownership is measured for
the action ► At fisca	I year end June 30	2020, Janus	Henderson Multi-Sector	Income Fund total distributions for the year resulted in a
return of capital. A portion	of each distribution	n that repres	ents a non-dividend dist	ribution is shown on the attachment.
15 Describe the quantitat	ive effect of the orga	anizational act	ion on the basis of the sec	curity in the hands of a U.S. taxpayer as an adjustment per
				year of Janus Henderson Multi-Sector Income Fund
				eceived for the period January 1, 2020 through
June 30, 2020.				, , , , , , , , , , , , , , , , , , ,
16 Describe the coloulation	on of the change in l	and the	data that aupports the cal	culation, auch as the market values of accurities and the
	-		• •	culation, such as the market values of securities and the
				outions associated with the fiscal year end of
Janus Henderson Multi-Se	ctor income Fund a	and the 2020	accumulated earnings ar	na pronts.

Par	t II	Organizational Action (continu	red)		
17	List th	ne applicable Internal Revenue Code sec	tion(s) and subsection(s) upon which the tax	treatment is based ▶	I.R.C. Section 301(c)(2)
-					
10	Con	nour regulting loss be recognized?	loca is recognized as a result of the return	a of conital distribution	an
18	Carra	In resulting loss be recognized?	loss is recognized as a result of the return	TOI Capital distribution	JII.
-					
19			plement the adjustment, such as the reporta		
			ect to tax year 2020 and is reported to sha		099 and on the
2020	ICI Pr	imary Layout which will be made avail	able on JanusHenderson.com by the end	or January 2021.	
	Lin	der penalties of periury I declare that I have	examined this return, including accompanying sch	adules and statements of	and to the hest of my knowledge and
	be	lief, it is true, correct, and complete. Declaration	on of preparer (other than officer) is based on all info	ormation of which prepare	er has any knowledge.
Sign					
Here	Sig	gnature > /s/ Allen Welch		Date ▶)
					_
		nt your name ► Allen Welch Print/Type preparer's name	Preparer's signature	Title ► Assistant 7	- PTIN
Paid			,		Check if 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	pare Onl		<u> </u>		Firm's EIN ▶
	<u> </u>	Firm's address ►			Phone no.
Send	Form	8937 (including accompanying statemer	nts) to: Department of the Treasury, Internal F	Revenue Service, Ogde	en, UT 84201-0054

Return of Capital Distribution Details						
			<u>Ex-Dividend</u>			
<u>Classes</u>	CUSIP	<u>Ticker</u>	<u>Date</u>	Return of Capital		al Distribution
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	1/31/2020	'	\$	0.03443555
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	2/28/2020		\$	0.04069516
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	3/31/2020	•	\$	0.03412743
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	4/30/2020	'	\$	0.03524611
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	5/29/2020		\$	0.03699187
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	6/30/2020	\$ 0.00483711	\$	0.03790841
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	1/31/2020	\$ 0.00353413	\$	0.02769696
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	2/28/2020	\$ 0.00443794	\$	0.03478006
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	3/31/2020	\$ 0.00357554	\$	0.02802147
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	4/30/2020	\$ 0.00376974	\$	0.02954339
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	5/29/2020	\$ 0.00393946	\$	0.03087352
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	6/30/2020	\$ 0.00409095	\$	0.03206076
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	1/31/2020	\$ 0.00458425	\$	0.03592674
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	2/28/2020	\$ 0.00535914	\$	0.04199954
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	3/31/2020	\$ 0.00451671	\$	0.03539738
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	4/30/2020	'	\$	0.03637111
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	5/29/2020	'	\$	0.03809437
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	6/30/2020	'	\$	0.03920722
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Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	1/31/2020	'	\$	0.03639386
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	2/28/2020	\$ 0.00541244	\$	0.04241725
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	3/31/2020	\$ 0.00456102	\$	0.03574466
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	4/30/2020	\$ 0.00469635	\$	0.03680525
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	5/29/2020	\$ 0.00492039	\$	0.03856108
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	6/30/2020	\$ 0.00506139	\$	0.03966609
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	1/31/2020	\$ 0.00470992	\$	0.03691160
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	2/28/2020	\$ 0.00548521	\$	0.04298752
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	3/31/2020	\$ 0.00464785	\$	0.03642517
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	4/30/2020	\$ 0.00477588	\$	0.03742855
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	5/29/2020	\$ 0.00500273	\$	0.03920636
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	6/30/2020	\$ 0.00516171	\$	0.04045231
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	1/31/2020	\$ 0.00413151	\$	0.03237861
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	2/28/2020	\$ 0.00536356	\$	0.04203415
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	3/31/2020	\$ 0.00413684	\$	0.03242041
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	4/30/2020	\$ 0.00428430	\$	0.03357602
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	5/29/2020	\$ 0.00448611	\$	0.03515757
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	6/30/2020	'	\$	0.03641145
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	1/31/2020	\$ 0.00445933	\$	0.03494773
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	2/28/2020	'	\$	0.04125404
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	3/31/2020	•	\$	0.03460964
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	4/30/2020	'	\$	0.03571021
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	5/29/2020	1	\$	0.03737751
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	6/30/2020	'		0.03854249
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