

# TARGET MARKET DETERMINATION

Janus Henderson Net Zero Transition Resources Fund (ARSN: 657 029 822)  
APIR: HGI3426AU

## About this document

This target market determination (TMD) seeks to offer consumers, distributors and staff with an understanding of the class of consumers for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Consumer must refer to the Product Disclosure Statement (PDS) and any supplementary documents when making a decision about this product.

### **Product Disclosure Statement to which this target market determination applies**

This TMD applies to the Net Zero Transition Resources Fund issued by Janus Henderson Investors (Australia) Funds Management Limited (ABN 43 164 177 244) referred to in the following Product Disclosure Statement:

- Net Zero Transition Resources Fund Product Disclosure Statement.

### **Date from which this target market determination is effective**

14 November 2022

## Class of consumers that fall within this target market

The information below summarises the overall class of consumers that fall within the target market for the Net Zero Transition Resources Fund, based on the product key attributes and the objectives, financial situation and needs that this product has been designed to meet.

A consumer (or class of consumer) might intend to hold a particular investment product as part of a diversified portfolio. In these scenarios, the investment product should be assessed against the consumer's attributes for the applicable part of the portfolio, instead of against the consumer's portfolio as a whole.

The Net Zero Transition Resources Fund is for those who are seeking to long-term capital appreciation by investing in a portfolio of companies that are involved in the production and utilisation of resources, equipment and/or commodity-related products that are necessary to enable a transition to a low-carbon global economy and are well-positioned to benefit from ongoing and future demand for natural resources.

### **Product description and key attributes**

The key product attributes of the Net Zero Transition Resources Fund are:

- The Net Zero Transition Resources Fund seeks to achieve a total return after fees that exceeds the total return of the Benchmark (S&P Global Natural Resources Index (net dividends reinvested) in AUD) over rolling five year periods;
- The fund seeks to provide exposure to a diversified portfolio of global natural resource companies operating in the materials, energy, utility, agricultural, industrial and consumer staple sectors. The fund typically holds between 25-50 companies diversified by sector, market capitalisation and country;
- Income distributions are generally made on a semi-annual basis;
- A management fee of 0.85% per annum of the asset value of the fund is charged. A buy/sell spread may be charged when entering or exiting the fund; and
- Online access to investment details via Portfolio Online.

### **Objectives, financial situation, and needs**

This product has been designed for individuals who:

- Are seeking capital growth through exposure to an actively managed transition resources strategy;
- Are willing to pay the fund's management fee through the value of their invested capital;
- Would be comfortable to invest their capital for a minimum suggested timeframe of at least five years;
- Have a very high risk tolerance and are willing to accept the risks of losing some of their invested capital; and
- Need this product if they are wanting to gain exposure to an actively managed long only transition resources strategy that aims to outperform the benchmark.

### **Consistency between target market and the product**

The Net Zero Transition Resources Fund is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of consumers. Individuals will need to consider whether this product meets their specific objectives, financial situation and needs. The fund aims to meet its performance target as assessed in relation to its objective and benchmark, and also aims to pay semi-annual distributions.

## **How this product is to be distributed**

### **Distribution channels**

This product is designed to be distributed through the following means:

- Directly by Janus Henderson by submitting a completed application form;
- Via selected third-party advisers; and
- Via selected third-party platforms.

### **Distribution conditions**

There are no distribution conditions.

### **Adequacy of distribution conditions and restrictions**

We have determined that the distribution conditions and restrictions will make it likely that customers who purchase the product(s) are in the class of customers for which it has been designed. We consider that the distribution conditions and restrictions are appropriate and will assist distribution in being directed towards the target market for whom the product has been designed.

## Reviewing this target market determination

We will review this target market determination in accordance with the below:

<b>Most recent review</b>	November 2022.
<b>Periodic reviews</b>	This TMD will be reviewed at least once every three years.
<b>Review triggers or events</b>	<p>Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but not limited to):</p> <ul style="list-style-type: none"> <li>• a material change to the design or distribution of the product, including related documentation;</li> <li>• occurrence of a significant dealing;</li> <li>• regulatory attention or actions that affects the product;</li> <li>• significant changes in metrics, including, but not limited to, complaints, fund inflows and outflows, and fund performance; and</li> <li>• indications that the distribution conditions do not make it likely that the consumers who acquire the product are in the target market.</li> </ul>

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

## Reporting and monitoring this target market determination

We may collect the following information from our distributors in relation to this TMD.

<b>Complaints</b>	Distributors will report all complaints in relation to the product(s) covered by this TMD on a quarterly basis. This will include written details of the complaints.
<b>Significant dealings</b>	Distributors will report if they become aware of a significant dealing in relation to this TMD within 10 business days.

## CONTACT US

Phone 1300 019 633 (or +61 3 9445 5067 outside Australia)

Email [clientservices.aus@janushenderson.com](mailto:clientservices.aus@janushenderson.com)

Visit [www.janushenderson.com/TMD](http://www.janushenderson.com/TMD)

FOR MORE INFORMATION, PLEASE VISIT [JANUSHENDERSON.COM](http://JANUSHENDERSON.COM)

**Janus Henderson**  
— INVESTORS —

### Important information

The information in this Target Market Determination (TMD) was prepared by Janus Henderson Investors (Australia) Funds Management Limited ABN 43 164 177 244, AFS Licence 444268 and should not be considered a recommendation to purchase, sell or hold any particular security. The TMD is required under section 994B of the Corporations Act 2001. It seeks to offer consumers, distributors and staff with an understanding of the class of consumers for which this product has been designed, having regard to the objectives, financial situation and needs of the target market. This document is not a Product Disclosure Statement (PDS) and is not to be treated as a full summary of the product's terms and conditions. This document contains general information only and does not take account of any consumer's individual objectives, financial situation or needs. Consumers must refer to the PDS and any supplementary document when making a decision about this product. None of Janus Henderson Investors (Australia) Funds Management Limited nor any of the Janus Henderson group entities nor their respective related bodies corporate, associates, affiliates, officers, employees, agents or any other person are, to the extent permitted by law, responsible for any loss or damage suffered as a result of any reliance by any reader or prospective investor. JHIA011\_TMD\_NZTR\_1122