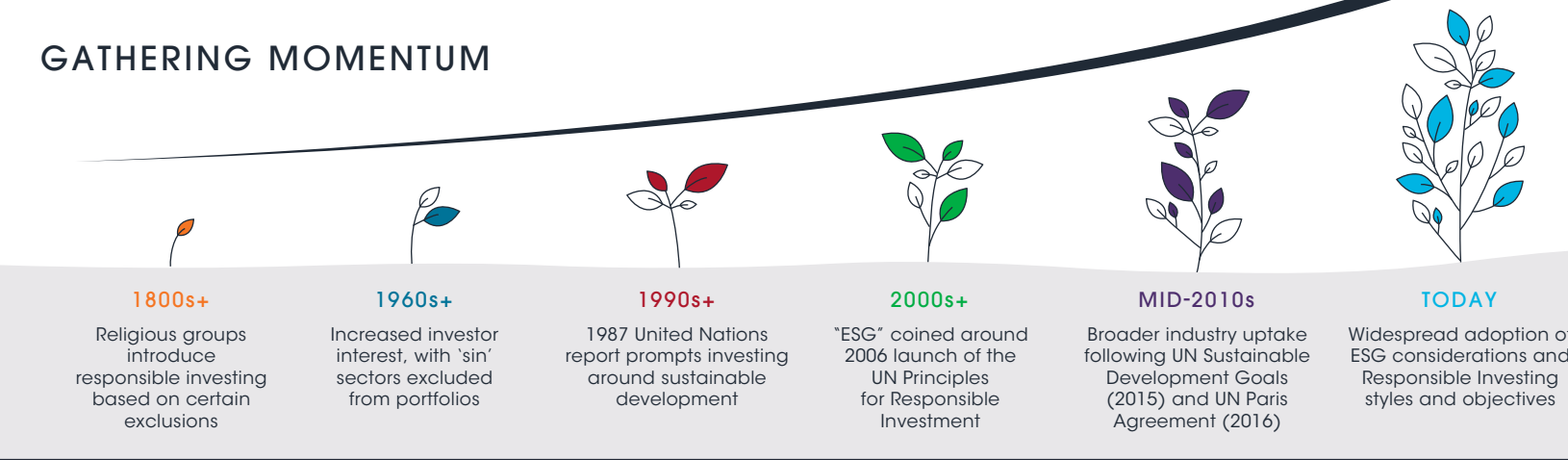


EVOLUTION OF RESPONSIBLE INVESTING AND ESG CONSIDERATIONS

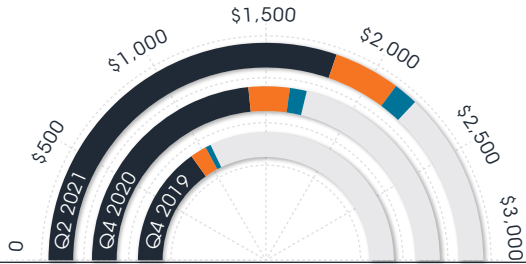
Responsible investing and the environmental, social and governance (ESG) considerations that inform it have had various names and drivers through the years. Investors are now able to choose from different approaches to suit their values and investment objectives.

GATHERING MOMENTUM



GLOBAL SUSTAINABLE FUND ASSETS ON THE RISE (USD BILLIONS)

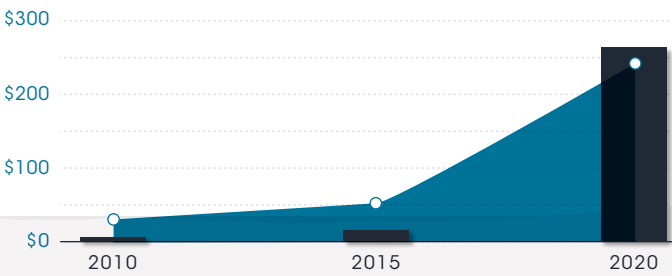
■ EUROPE ■ U.S. ■ REST OF WORLD



Europe is leading in sustainable fund assets, but the U.S. and other regions are picking up the pace.

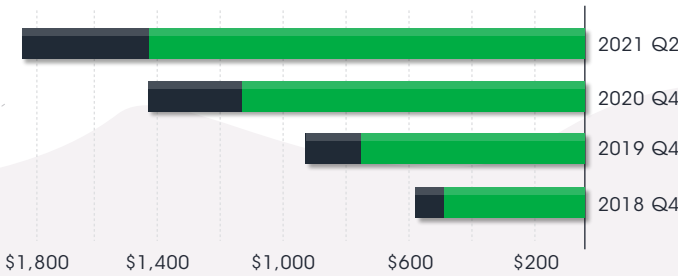
GROWING U.S. INTEREST IN SUSTAINABLE FUNDS (USD BILLIONS)

■ AUM ■ FLOWS



EUROPE'S PREFERENCE FOR ACTIVE SUSTAINABLE FUNDS (ASSETS, USD BILLIONS)

■ ACTIVE ■ PASSIVE



SOURCE: ALL ASSET AND FLOW DATA FROM MORNINGSTAR DIRECT, MANAGER RESEARCH. DATA AS OF JUNE 2021. "SUSTAINABLE" INCLUDES ESG INTEGRATION, IMPACT AND SUSTAINABLE SECTOR FUNDS.



ENVIRONMENTAL

Climate change, energy efficiency, resource depletion, and water and waste management



SOCIAL

Employee and community relations, diversity, quality of life, knowledge enhancements and supportive technology



GOVERNANCE

Bribery and corruption, board diversity, executive pay, accounting standards, shareholder rights and corporate behavior

JANUS HENDERSON: COMMITTED TO ESG

CARBON NEUTRAL

Proud to be CarbonNeutral® since 2007, maintaining a net zero carbon emissions footprint across our global offices.*

ACTIVELY ENGAGED

Serving as a member or in an advisory capacity with 17 carefully selected ESG organizations and initiatives (at end of 2020).

FOCUSED ON GENDER EQUALITY

One of 380 firms in the 2021 Bloomberg Gender Equality Index named for transparency in gender reporting and advancing equality for women.

LONG-TERM COMMITMENT

Founding signatory of the UN Principles for Responsible Investment (PRI) and a proudly engaged member since 2006.

A DIVERSE AND INCLUSIVE CULTURE

Scored 100% in the Human Rights Campaign Corporate Equality Index 2021 for transparent and inclusive practices. Recognized in this assessment as a best place to work for LGBTQ+ Equality.

PIONEERS OF SUSTAINABLE INVESTING

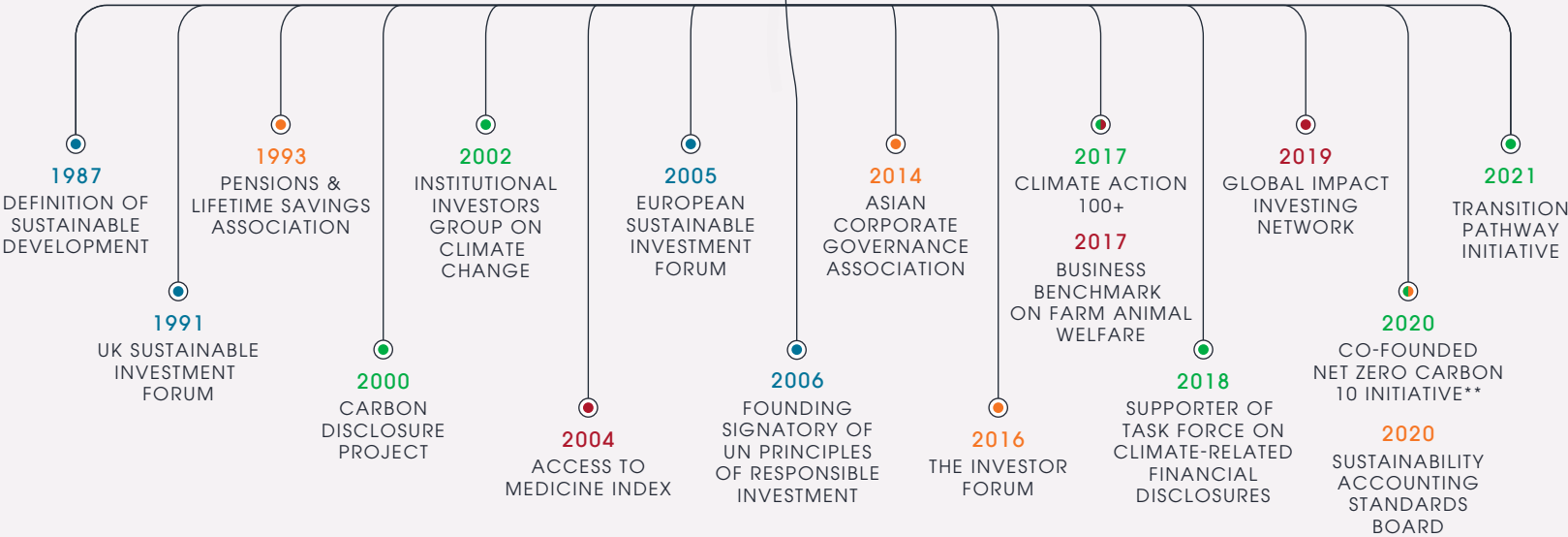
One of the first to apply positive impact investing via our Global Sustainable Equities franchise – established in 1991 and co-founders of the Net Zero Carbon 10 initiative in 2020.

*CARBONNEUTRAL® CERTIFICATION APPLIES TO JANUS HENDERSON INVESTORS SINCE 2017 AND HENDERSON GLOBAL INVESTORS PRIOR TO THIS DATE.

OUR COLLABORATIVE ENGAGEMENTS

ACTIONS WITHIN:

● ENVIRONMENTAL ● GOVERNANCE ● SOCIAL ● GENERAL ESG



**THE NET ZERO CARBON 10 INITIATIVE FOUNDING IS SPECIFIC TO THE GLOBAL SUSTAINABLE EQUITY TEAM, NOT JANUS HENDERSON AS A FIRM.

FOR MORE INFORMATION, PLEASE VISIT JANUSHENDERSON.COM



Environmental, Social and Governance (ESG) or sustainable investing considers factors beyond traditional financial analysis. This may limit available investments and cause performance and exposures to differ from, and potentially be more concentrated in certain areas than, the broader market.
Investing involves risk, including the possible loss of principal and fluctuation of value.
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