Janus Henderson

Marketing communication

Latin American Fund H2 EUR

Janus Henderson INVESTORS

Fund facts at 31 January 2022

Structure
Luxembourg SICAV

Fund launch date
29 October 2004

Base currency
USD

Fund size (USD)
28.16m

Index
MSCI EM Latin America Index

Morningstar sector
Europe OE Latin America Equity

Fund managers
Daniel J. Graña, CFA

Share class launch date
26 August 2014

Minimum investment (EUR)
7,500

NAV (EUR)
4.86

Historic yield*
2.80%

Maximum initial charge
5.00%

Annual management charge (AMC)
0.75% pa

Ongoing charge AMC included
0.98%

Performance fee
N/A

Codes
ISIN: LU0995139770
Sedol: BGJZWV2
Bloomberg: HGLAHEA LX
Valor: 23143295
WKN: A2JDA7

Ratings
Morningstar - ★★★★

Objective and investment policy

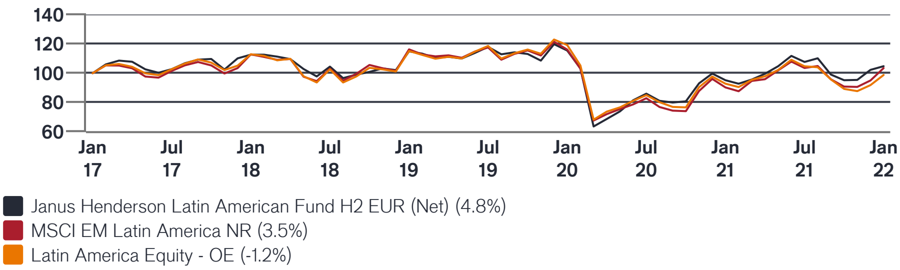
The Fund aims to provide a return, from a combination of capital growth and income over the long term.
Performance target: To outperform the MSCI EM Latin America Index by 2% per annum, before the deduction of charges, over any 5 year period.
The Fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, in Latin America. Companies will have their registered office in or do most of their business (directly or through subsidiaries) in this region.
The Fund is actively managed with reference to the MSCI EM Latin America Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's performance target. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

Additional information

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.
To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Cumulative Performance in (EUR)

Percentage growth, 31 Jan 2017 to 31 Jan 2022.



Source: at 31 Jan 2022. © 2022 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

Performance %	H2 (Net)	Index	Sector	Quartile ranking	H2 (Gross)	Target (Gross)
1 month	2.5	8.9	7.6	4th	-	-
YTD	2.5	8.9	7.6	4th	-	-
1 year	10.1	14.7	6.4	2nd	-	-
3 years (annualised)	-3.0	-3.8	-5.0	1st	-	-
5 years (annualised)	0.9	0.7	-0.2	2nd	2.0	2.7
10 years (annualised)	-1.0	-1.0	-1.5	2nd	0.2	1.0
Since inception 29 Oct 2004 (annualised)	7.4	7.5	7.4	-	9.0	9.6

Source: at 31 Jan 2022. © 2022 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	H2 (Net)	Index	Sector	H2 (Gross)	Target (Gross)
31 Dec 2020 to 31 Dec 2021	2.5	-1.1	-6.0	3.5	0.9
31 Dec 2019 to 31 Dec 2020	-16.8	-20.9	-20.6	-15.9	-19.3
31 Dec 2018 to 31 Dec 2019	17.4	19.6	21.6	18.7	22.0
31 Dec 2017 to 31 Dec 2018	-7.3	-1.9	-3.8	-6.4	0.1
31 Dec 2016 to 31 Dec 2017	14.7	8.7	10.2	15.8	10.9

Source: at 31 Dec 2021. © 2022 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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The H2 EUR share class was launched on 26 August 2014. Performance prior to that date is past performance based on the A2 EUR share class of the same fund, which has a different fee structure.
Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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(continued)

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Top 10 holdings	(%)
Vale	8.9
Wal-Mart de Mexico	8.7
America Movil	7.9
Suzano	7.1
Petrobras	5.7
B3 SA - Brasil Bolsa Balcao	4.8
Banco Bradesco	4.3
GCC	4.2
Becle	3.9
Megacable Holdings Sab De Cv MXN	3.9
Total number of positions	**23**

Country breakdown	(%)
Brazil	43.3
Mexico	28.5
Canada	6.8
United States	6.3
Chile	4.0
Peru	1.8
Cash	9.2

Sector breakdown	(%)
Materials	27.1
Communication Services	15.0
Consumer Staples	14.4
Financials	11.5
Consumer Discretionary	9.3
Cash	9.2
Energy	5.7
Information Technology	4.9
Health Care	3.0

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information