JANUS HENDERSON CAPITAL FUNDS PLC

10 Earlsfort Terrace Dublin 2 Ireland

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant or other professional adviser.

If you have sold or transferred any of your shares in the Janus Henderson Global Unconstrained Bond Fund, a sub-fund of Janus Henderson Capital Funds plc (the "Company"), please pass this document at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus of the Company dated 11 January 2019 (the "Prospectus"). A copy of the Prospectus is available upon request during normal business hours from the Administrator.

In accordance with the current policy of the Central Bank of Ireland (the "Central Bank"), this document has not been reviewed by the Central Bank.

14 February 2019

Dear Shareholder,

RE: Notification of Change of Name of the Janus Henderson Global Unconstrained Bond Fund and a change of Portfolio Manager

We are writing to you as a Shareholder in the Janus Henderson Global Unconstrained Bond Fund (the "**Fund**"), to notify you of a proposed change to the name of the Fund which is expected to take effect on or around 1 March 2019, subject to the approval of the Central Bank.

On 4 February 2019 it was announced that Mr. Bill Gross, Portfolio Manager of the Fund within Janus Capital Management LLC (the "**Sub-Investment Adviser**"), is to retire with effect from 1 March 2019. As a result of Mr Gross's decision to retire, portfolio management responsibilities for the Fund will be assumed by Mr. Nick Maroutsos, a portfolio manager at the Sub-Investment Adviser and co-head of Global Bonds at Janus Henderson Investors. The Global Macro Fixed Income team within the Sub-Investment Adviser that has been supporting Mr. Gross for the past four years will continue. There is no change to the Fund's investment objective or policy.

It is proposed that with effect from on or around 1 March 2019, the Fund will be renamed the **Janus Henderson Absolute Return Income Opportunities Fund**. This proposed name change, better reflects the naming convention used by Mr. Maroutsos and his team in their current strategies, including the Janus Henderson Absolute Return Income Fund and Janus Henderson Absolute Return Income Fund (EUR), two other sub-funds of the Company managed by the Sub-Investment Adviser.

Subject to regulatory approval, this change is expected to take effect on or around 1 March 2019 (the "**Effective Date**") pursuant to a new prospectus of the Company to be noted by the Central Bank. We will confirm the effective date of the change by way of an announcement which will be available on Janus Henderson's website at www.janushenderson.com.

If you have any questions please do not hesitate to contact your distributor or usual Janus Henderson representative.

Yours sincerely,

Director

For and on behalf of

Janus Henderson Capital Funds plc