

Janus Henderson Asia-Pacific Property Equities Fund

ISIN code: SG9999008643

For the month ended	Currency	Payment frequency	Proportion paid out of distributed income**	Proportion paid out of capital	Underlying portfolio annualised yield	Average payout annualised yield (since inception)	Average distribution since inception	3 years annualised volatility
Oct 2006	SGD	Annually	100.00%	0.00%	2.34%	2.34%	0.025000	
Oct 2007	SGD	Annually	100.00%	0.00%	2.36%	2.35%	0.025000	
Oct 2008	SGD	Annually	100.00%	0.00%	3.85%	2.85%	0.023333	
Oct 2009	SGD	Annually	100.00%	0.00%	2.70%	2.81%	0.022500	29.52
Oct 2010	SGD	Annually	100.00%	0.00%	2.47%	2.74%	0.022000	29.99
Oct 2011	SGD	Annually	100.00%	0.00%	1.44%	2.53%	0.019750	21.78
Oct 2012	SGD	Annually	100.00%	0.00%	1.70%	2.41%	0.018819	15.38
Oct 2013	SGD	Annually	100.00%	0.00%	0.91%	2.22%	0.017422	16.66
Oct 2014	SGD	Annually	100.00%	0.00%	1.46%	2.14%	0.016835	15.71
Jul 2015	SGD	Annually	100.00%	0.00%	1.12%	2.03%	0.016089	13.40
Jul 2016	SGD	Annually	100.00%	0.00%	0.77%	1.92%	0.015223	10.96
Jul 2017	SGD	Annually	100.00%	0.00%	1.07%	1.85%	0.014749	8.49
Jul 2018	SGD	Annually	100.00%	0.00%	3.19%	1.95%	0.015662	8.34
Jul 2019*	SGD	Annually	100.00%	0.00%	2.93%	2.02%	0.016556	8.09

Underlying portfolio annualised yield = Total distribution for the year/ Last NAV of the year

Average payout annualised yield (since inception) = Sum of annualised yield since inception / no. years since inception

Average distribution since inception = Sum of yearly distribution since inception / no. years since inception

3 years annualised volatility = Standard deviation (Past 3 years monthly returns)[#] x Square root (12)

[#]Returns are calculated using natural logarithm

* The last distribution was paid on 07 August 2019.

** Distributed income refers to income received by the Fund. Fees, charges and expenses may be deducted from the capital.

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Distribution of income, net capital gains and/or capital in the Fund will be at the Manager's absolute discretion. Distributions will only be made out of capital where income and/or net capital gains are insufficient to meet the Fund's Quarterly/Annual Pay Out. There is no guarantee, assurance and/or certainty that the Manager's intention to make the Fund's Quarterly/Annual Pay Out will be achieved. The right to vary the frequency and/or amount of the Fund's Quarterly/Annual Pay Out, if any, will be at the Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions by the Fund, whether out of capital or otherwise, may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website www.janushenderson.com/sg.

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