

## PAN EUROPEAN EQUITY FUND

31 January 2020

**Fund Details:****Launch date:**

17 April 2000

**Fund size:**S\$ 12.24m (Feeder fund)  
€ 544.82m (Luxembourg fund)**Fund Manager:**

James Ross

**Benchmark:**

FTSE World Europe Index

**NAV (S\$):** 1.1745**Subscription mode:**

Cash / SRS

**Minimum Investment:**S\$ 1,000 (initial);  
S\$ 100 (subsequent)**Trading Frequency:** Daily**Base currency:** SGD**Fee Structure:**

Initial charge: Up to 5%

**Annual management fee:**0.13% pa (Feeder fund)  
1.2% pa (Luxembourg fund)  
Investors should refer to the prospectus of the Fund for full details on fee structure.**Fund Codes:**

ISIN: SG9999009294

Lipper: 60002847

**Bloomberg:**

HENEURF SP Equity

**Published NAV:**

- Bloomberg
- [www.janushenderson.com/sg](http://www.janushenderson.com/sg)

**About the fund**

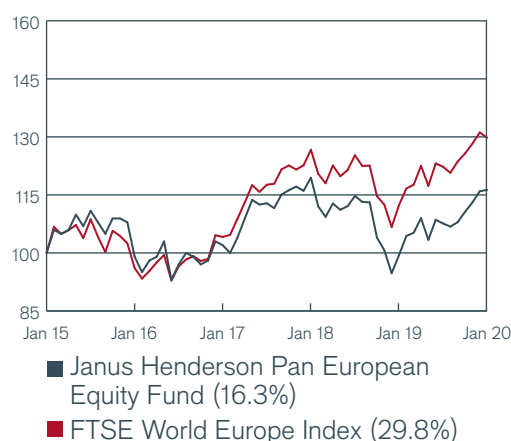
The investment objective of the Pan European Equity Fund (the "Fund") is to seek long-term capital appreciation by investing at least 75% of its total assets in equity securities of companies having their registered office in the European Economic Area (the "EEA"). The Fund is as a feeder fund in the Luxembourg-based Janus Henderson Horizon Fund – Pan European Equity Fund.

**Top 10 holdings**

	%
Roche	5.6
Novo Nordisk	5.4
Nestlé	4.0
Cellnex Telecom	3.5
Informa	3.3
Legal & General Group	3.3
Telecom Italia	3.0
SAP	3.0
Vivendi	2.9
Allianz	2.7

**Total number of holdings****43****Country breakdown**

	%
United Kingdom	21.4
Germany	17.1
France	16.2
Switzerland	12.9
Netherlands	7.3
Italy	7.0
Spain	5.9
Denmark	5.4
Austria	2.5
Sweden	1.6
Cash	1.0

**Performance chart in SGD\*****Sector breakdown**

	%
Financials	19.4
Health Care	15.6
Communication Services	15.2
Industrials	13.3
Information Technology	8.0
Consumer Discretionary	7.6
Energy	7.1
Consumer Staples	5.8
Materials	4.6
Utilities	2.4

**Performance as at 31 January 2020 in SGD (%)\***

	1 mth	3 mths	1 yr	3 yrs (p.a.)	5 yrs (p.a.)	Since launch (p.a.)
The Fund	0.3	5.1	17.0	4.5	3.1	0.8
The Fund (with sales charge)**	-4.7	-0.2	11.1	2.7	2.0	0.5
Benchmark	-1.0	3.2	15.5	7.6	5.4	3.3

# PAN EUROPEAN EQUITY FUND

(continued)

Janus Henderson  
INVESTORS

## Notes

\* Source: at 31 January 2020. © 2020 Morningstar. All right reserved, calculated on a NAV to NAV basis, with gross income reinvested at NAV price, in Singapore dollars.

\*\* Source: Janus Henderson Investors (Singapore) Limited, calculated as at 31 January 2020 on a NAV to NAV basis, net of 5% initial charge, with gross income reinvested at NAV price, in Singapore dollars.

Note: The performance calculation is based on a maximum initial sales charge of 5%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors.

Note: A performance fee is also payable to the manager of the Luxembourg fund. Further details on the performance fee as well as other fees and charges are available in the prospectus of the Fund.

## Important Information

This advertisement has not been reviewed by the Monetary Authority of Singapore. The prospectus and Product Highlights Sheet ("PHS") of the Fund is available and may be obtained from the Manager's office and the authorised distributors' offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The fund may intend to use or invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors.

Distribution of income, net capital gains and/or capital in the Fund will be at the Manager's absolute discretion. Distributions will only be made out of capital where income and/or net capital gains are insufficient to meet the Fund's Quarterly/Annual Pay Out. There is no guarantee, assurance and/or certainty that the Manager's intention to make the Fund's Quarterly/Annual Pay Out will be achieved. The right to vary the frequency and/or amount of the Fund's Quarterly/Annual Pay Out, if any, will be at the Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions by the Fund, whether out of capital or otherwise, may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website [www.janushenderson.com/sg](http://www.janushenderson.com/sg).

(The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.)

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## Further information

[www.janushenderson.com/sg](http://www.janushenderson.com/sg)

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