

Janus Henderson Horizon Global Property Equities Fund

ISIN code: LU0209137206, share class: A3q USD

For the month ended	Currency	Payment frequency	Proportion paid out of net distributable income**	Proportion paid out of capital	Underlying portfolio annualised yield	Average payout annualised yield (since inception)	Average distribution since inception	3 years annualised volatility
Sep 2010	USD	Annually			1.30%	1.35%	0.127639	35.22
Sep 2011	USD	Annually			1.71%	1.40%	0.136296	34.76
Sep 2012	USD	Annually			1.77%	1.45%	0.149313	19.09
Sep 2013	USD	Annually			1.16%	1.42%	0.151147	17.32
Sep 2013	USD	Annually			1.28%	1.40%	0.155789	14.46
Jun 2015	USD	Annually			1.30%	1.39%	0.159787	11.21
Jun 2016	USD	Annually			1.07%	1.37%	0.160497	11.67
Jun 2017	USD	Quarterly			2.52%	1.94%	0.604572	12.10
Sep 2017	USD	Quarterly						11.58
Dec 2017	USD	Quarterly						11.27
Mar 2018	USD	Quarterly			0.68%	1.40%	0.587018	11.39
Jun 2018	USD	Quarterly						10.99
Sep 2018	USD	Quarterly						10.36
Dec 2018	USD	Quarterly						10.95
Mar 2019	USD	Quarterly			0.52%	1.34%	0.635011	11.02
Jun 2019	USD	Quarterly						11.01
Sep 2019	USD	Quarterly	68.00%	32.00%				10.41
Dec 2019	USD	Quarterly	100.00%	0.00%				9.52
Mar 2020	USD	Quarterly	100.00%	0.00%				16.35
Jun 2020	USD	Quarterly	86.00%	14.00%				16.94
Sep 2020*	USD	Quarterly	0.00%	100.00%				17.40

Janus Henderson Horizon Global Property Equities Fund

ISIN code: LU1316542866, share class: A3q SGD

For the month ended	Currency	Payment frequency	Proportion paid out of net distributable income**	Proportion paid out of capital	Underlying portfolio annualised yield	Average payout annualised yield (since inception)	Average distribution since inception	3 years annualised volatility
Jun 2016	SGD	Quarterly			1.72%	1.72%	0.090997	
Jun 2017	SGD	Quarterly			2.56%	2.14%	0.509453	
Sep 2017	SGD	Quarterly						
Dec 2017	SGD	Quarterly						
Mar 2018	SGD	Quarterly			3.14%	2.47%	0.579113	
Jun 2018	SGD	Quarterly						
Sep 2018	SGD	Quarterly						
Dec 2018	SGD	Quarterly						
Mar 2019	SGD	Quarterly			2.33%	2.44%	0.585469	9.97
Jun 2019	SGD	Quarterly						9.93
Sep 2019	SGD	Quarterly	66.00%	34.00%				9.61
Dec 2019	SGD	Quarterly	96.00%	4.00%				9.30
Mar 2020	SGD	Quarterly	30.00%	70.00%				14.77
Jun 2020	SGD	Quarterly	34.00%	66.00%				15.27
Sep 2020*	SGD	Quarterly	40.00%	60.00%				15.55

Underlying portfolio annualised yield = Total distribution for the year/ Last NAV of the year

Average payout annualised yield (since inception) = Sum of annualised yield since inception / no. years since inception

Average distribution since inception = Sum of yearly distribution since inception / no. years since inception

3 years annualised volatility = Standard deviation (Past 3 years monthly returns)[#] x Square root (12)

[#]Returns are calculated using natural logarithm

* The last distribution was paid on 20 October 2020.

** Net distributable income = refers to the interest and dividend income, taking into consideration the net realised gains and net of all fees and expenses, including management fees and distribution cost.

In July 2020, we have revised the methodology used to calculate the 'net distributable income' for reporting the distribution composition information. We have retrospectively recalculated the distribution composition previously provided for each share class. These changes are due to an alignment of calculation methodology in-line with IMAS guidelines.

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