

# INSTITUTIONAL CASH FUND RETAIL ACC

Janus Henderson  
INVESTORS

## Fund facts at 31 December 2018

### Structure

Unit Trust

### Fund launch date

May 1997

### Fund size (GBP)

123.46m

### Investment Association sector

IA Money Market

### Share class launch date

May 1997

### Minimum investment

Lump sum £1,000

Subsequent £1,000

Regular saving -

### Distribution yield\*

0.40%

### Underlying yield\*

0.40%

### Maximum initial charge

N/A

### Ongoing charge AMC included

0.36%

### Annual management charge (AMC)

0.30% pa

### Performance fee

N/A

### XD dates

1st of each month

### Pay dates

28th of each month

### Codes

ISIN: GB0004228531

Sedol: 0422853

Bloomberg: HTRCSH LN

Valor: 836891

### Fund aim

The Fund aims to provide a level of income that is in line with money market rates and consistent with preservation of your investment. The Fund invests principally in short-term bank deposits and money market instruments. The Fund may also invest in bonds. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

### Fund information

<b>Structure</b>	A UCITS IV Compliant Authorised Unit Trust, authorised by the FCA and rated AAA/V1 by Fitch.	<b>Trustee</b>	Natwest
<b>Domicile</b>	UK	<b>Lawyer</b>	Eversheds
<b>Administrator</b>	BNP Paribas	<b>Distribution</b>	Accrued daily
<b>Auditor</b>	PWC	<b>Year end</b>	31 May
<b>Price publication</b>	www.janushenderson.com.		

### Weighted average maturity (at 31 December 2018)

19 days

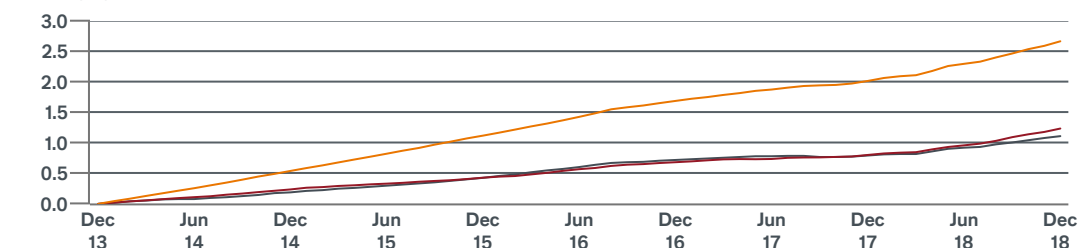
For floating rate assets, maturity refers to the next interest rate re fix date. Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Fund managers

Angus Teatheron

### Performance in (GBP)

Percentage growth, 31 Dec 2013 to 31 Dec 2018.



■ Janus Henderson Institutional Cash Fund Retail Acc (1.1%)  
■ IA Money Market (1.2%)  
■ BBA Libor 3 month GBP (2.7%)

Source: at 31 Dec 2018. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	Retail	Sector	Index	Quartile ranking	Discrete year performance % change	Retail	Sector	Index
1 year	0.3	0.4	0.6	4th	31 Dec 2017 to 31 Dec 2018	0.3	0.4	0.6
2 years	0.4	0.5	1.0	4th	31 Dec 2016 to 31 Dec 2017	0.1	0.1	0.3
3 years	0.7	0.8	1.5	4th	31 Dec 2015 to 31 Dec 2016	0.3	0.3	0.6
4 years	0.9	1.0	2.1	4th	31 Dec 2014 to 31 Dec 2015	0.2	0.2	0.6
5 years	1.1	1.2	2.7	4th	31 Dec 2013 to 31 Dec 2014	0.2	0.2	0.5

Source: at 31 Dec 2018. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Source: at 31 Dec 2018. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

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(continued)

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Financial instruments	(%)	Maturity schedule	(%)	Credit quality analysis	(%)
Certificates of Deposit	48.4	1 to 7 days	40.7	AAA	7.3
Cash	31.3	8 to 15 days	24.8	AA	1.6
Bonds	20.3	16 to 30 days	9.7	AA-	30.9
		31 to 60 days	17.5	A+	25.6
		61 to 90 days	4.1	A	7.7
		91 to 180 days	3.2	A-	4.1
				BBB+	2.4
				NR	20.3

## What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental at other times.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The value of a bond or money market instrument may fall if the financial health of the issuer weakens, or the market believes it may weaken. This risk is greater the lower the credit quality of the bond.
- Any security could become hard to value or to sell at a desired time and price, increasing the risk of investment losses.
- Derivatives use exposes the Fund to risks different from, and potentially greater than, the risks associated with investing directly in securities and may therefore result in additional loss, which could be significantly greater than the cost of the derivative.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

Fund size at 12pm on last business day of month. Yields are shown net except for bond funds which are shown gross. All credit, country and sector breakdowns relate to end of day trading positions. Charges payable out of the property of the Schemes will in the first instance be payable out of the income property of the Scheme. In the unlikely event that the income property is not sufficient to meet charges and expenses due by the Scheme the charges and expenses due will be payable out of the capital property of the Scheme which may have the effect of constraining capital growth. \* Yields are shown net except for bond funds which are shown gross. The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market share price of the fund at the date shown. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market share price of the fund at the date shown. The Distribution and Underlying Yields are based on a snapshot of the portfolio on that day. The yields do not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield may be higher than the Underlying Yield. This is because the fund may distribute coupon income. This has the effect of increasing the distributions for the year and constraining the fund's capital performance to an equivalent extent. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg an regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.