

# UK STRATEGIC INCOME UNIT TRUST INC

Janus Henderson  
INVESTORS

## Fund facts at 31 May 2018

### Structure

Unit Trust

### Fund launch date

18 April 1988

### Fund size (GBP)

8.37m

### Investment Association sector

n/a

### Share class launch date

18 April 1988

### Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving -

### Historic yield\*

4.10%

### Maximum initial charge

5.00%

### Ongoing charge AMC included

1.74%

### Annual management charge (AMC)‡

1.50% pa

### Performance fee

N/A

### XD dates

01-Apr, 01-Jul, 01-Oct, 01-Jan

### Pay dates

31-May, 31-Aug, 30-Nov, 28-Feb

### Codes

ISIN: GB00B19FM846

Sedol: B19FM84

Bloomberg: EXHIT1 LN

Valor: 2655202

WKN: 384079

### Fund aim

To achieve a high level of income. The fund will invest principally in the UK in a managed portfolio of investment trust shares and other closed-ended vehicles.

### Additional information

Please note that with effect from 1 January 2017, the fund switched from the IA UK All Companies to the IA Unclassified sector. Due to the Investment Association ("IA"), this sector should not be considered homogenous in its purpose to be used for peer group analysis. The IA determined that such sectors should not be calculating sector averages and we have therefore stopped updating any sector average or rankings data. Instead we will now be displaying the fund against its official benchmark the FTSE All Share.

As of 30 June 2014, the Henderson Multi-Asset Team took over management of this fund.

The fund will include investments in various different share classes of split capital investment trust companies and other highly geared shares. Such companies employ borrowing to 'gear up' the assets with the aim of enhancing returns. Where this occurs, shares in such companies will rank after such borrowings, and should those companies' assets fall in value, their ability to pay their shareholders may be affected. You should note that as a result of investing in companies that employ gearing, the price of the fund may be more volatile and could be subject to sudden and large falls in value. If there is a sufficiently large fall in value, you may not get back any of your investment. As the fund invests in such share classes, it may be regarded as higher risk.

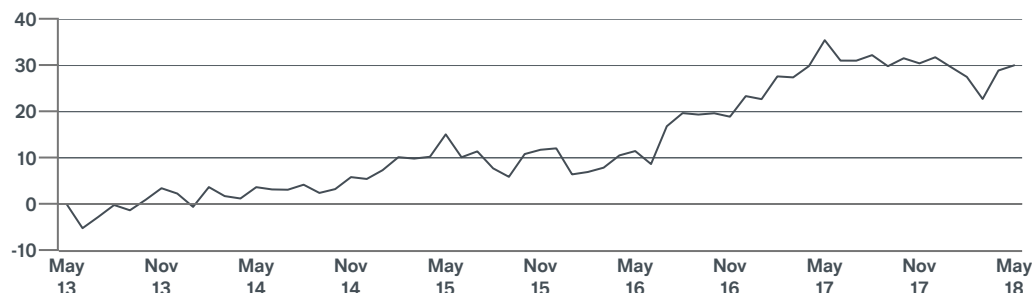
Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Fund managers

Helen Bradshaw, James de Bunsen, Nick Watson, Paul O'Connor

### Performance in (GBP)

Percentage growth, 31 May 2013 to 31 May 2018.



■ Janus Henderson UK Strategic Income Unit Trust Inc (30.0%)

Source: at 31 May 2018. © 2018 Morningstar. All rights reserved, on a bid to bid pricing basis, performance is on net of fees basis, with gross income reinvested.

| Cumulative performance % change | Inc  | Quartile ranking | Discrete year performance % change | Inc  |
|---------------------------------|------|------------------|------------------------------------|------|
| 1 year                          | -4.0 | 1st              | 31 Mar 2017 to 31 Mar 2018         | -3.7 |
| 2 years                         | 16.6 | 1st              | 31 Mar 2016 to 31 Mar 2017         | 18.1 |
| 3 years                         | 13.0 | 1st              | 31 Mar 2015 to 31 Mar 2016         | -1.8 |
| 4 years                         | 25.4 | 1st              | 31 Mar 2014 to 31 Mar 2015         | 8.0  |
| 5 years                         | 30.0 | 1st              | 31 Mar 2013 to 31 Mar 2014         | 7.3  |

Source: at 31 May 2018. © 2018 Morningstar. All rights reserved, on a bid to bid pricing basis, performance is on net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

# UK STRATEGIC INCOME UNIT TRUST INC

(continued)

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| Top 10 holdings                            | (%)       | Sector breakdown              | (%)        |
|--|-----------|-------------------------------|------------|
| The City of London Investment Trust plc    | 8.3       | UK Equity                     | 51.7       |
| Murray Income Trust Plc GBP                | 8.2       | Specialist Equity             | 19.3       |
| Troy Income & Growth Trust                 | 8.1       | Property                      | 10.0       |
| Perpetual Income & Growth Investment Trust | 8.1       | Other Assets                  | 7.0        |
| Temple Bar Investment Trust GBP            | 8.1       | Private Equity                | 6.3        |
| Murray International Trust                 | 7.5       | Global Emerging Market Equity | 3.3        |
| Henderson High Income Trust plc            | 6.6       | <b>Cash</b>                   | <b>2.4</b> |
| Edinburgh Investment Trust                 | 6.5       |                               |            |
| Nb Private Equity Partners L GBP           | 6.3       |                               |            |
| RWC Enhanced Income                        | 5.9       |                               |            |
| <b>Total number of positions</b>           | <b>20</b> |                               |            |

## What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental at other times.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Any security could become hard to value or to sell at a desired time and price, increasing the risk of investment losses.
- The Fund may invest in other funds, which may increase losses due to investment in risky assets such as property or commodities, restrictions on withdrawals, less strict regulation and use of derivatives.
- Certain funds are able to invest in shares issued by investment trust companies, including split capital investment trusts. The level of risk depends on both the share class and prevailing market conditions. Moreover, many split capital investment trusts use gearing (borrowing) which can lead to considerable volatility in their asset values and share prices. This can increase the level of risk compared with those that do not have a split capital structure and those that do not employ gearing. In certain market conditions some split capital investment trusts can lose their value.
- Derivatives use exposes the Fund to risks different from, and potentially greater than, the risks associated with investing directly in securities and may therefore result in additional loss, which could be significantly greater than the cost of the derivative.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.
- Some or all of the annual management charge is taken from capital. This may constrain potential for capital growth.

## General risks

- The value of the funds and the income from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested.
- Past performance is not a guide to future performance.
- You should note that your tax treatment in relation to any investments held outside an ISA will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

Fund size at 12pm on last business day of month. ‡ 100% of the Annual Management Charge is taken from capital. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued in the UK by Janus Henderson Investors. Janus Henderson Investors is the name under which Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), and Henderson Equity Partners Limited (reg. no.2606646), (each incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London EC2M 3AE) are authorised and regulated by the Financial Conduct Authority to provide investment products and services. In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited . © 2018, Janus Henderson Investors. The name Janus Henderson Investors includes HGI Group Limited, Henderson Global Investors (Brand Management) Sarl and Janus International Holding LLC.