Janus Henderson

For promotional purposes

UK & Irish Smaller Companies Fund E Acc

Janus Henderson INVESTORS

Fund facts at 28 February 2021

Structure
Open Ended Investment Company

Fund launch date
01 December 1994

Fund size (GBP)
132.47m

Index+
Numis Sub-£1bn ex Investment Companies Index

Index usage
Comparator

Peer group benchmark++
IA UK Smaller Companies Equity

Peer group benchmark usage
Comparator

Fund managers
Neil Hermon

Share class launch date
24 June 2019

Minimum investment

Lump sum	£1,000
Subsequent	£100
Regular saving	£100

Historic yield*
0.00%

Maximum initial charge
5.00%

Ongoing charge AMC included
1.24%

Annual management charge (AMC)
1.00% pa

Performance fee
N/A

Ex-dividend dates (XD)
01-Jun, 01-Dec

Pay dates
31-Jul, 30-Jan

Codes
ISIN: GB00BJ0LGM92
Sedol: BJ0LGM9

Objective and investment policy

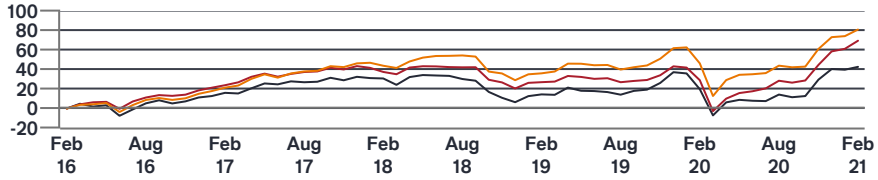
The Fund aims to provide a return, from a combination of capital growth and income over the long term (5 years or more).
The Fund invests at least 80% of its assets in shares (also known as equities) of smaller companies, in any industry, in the UK and Ireland. Companies will be incorporated, headquartered or deriving significant revenue from, the UK or Ireland.
The Fund is actively managed with reference to the Numis Sub-£1bn ex Investment Companies Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index. As an additional means of assessing the performance of the Fund, the IA UK Smaller Companies sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

Additional information

Please be advised that with effect from 1 November 2018, the Janus Henderson UK & Irish Smaller Companies Fund has been managed in-house by Neil Hermon. Prior to this change the Fund had been managed externally by Lombard Odier. On 3 March 2014 the Fund changed its benchmark from FTSE Small Cap ex Investment Trust Index to the Numis + AIM (excluding investment companies and companies with a market capitalisation of more than £1bn). The benchmark shown is the composite of the two.
Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Cumulative Performance in (GBP)

Percentage growth, 28 Feb 2016 to 28 Feb 2021.



Source: at 28 Feb 2021. © 2021 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Janus Henderson UK & Irish Smaller Companies Fund E Acc (Net) (42.8%)
Numis Sub-£1bn ex Investment Companies (69.6%)
IA UK Smaller Companies (81.1%)

Performance %	E (Net)	Index	Peer group	Quartile ranking
1 month	2.1	5.2	3.9	4th
YTD	1.6	6.9	4.5	4th
1 year	19.1	31.4	23.7	3rd
3 years (annualised)	3.0	7.2	8.0	4th
5 years (annualised)	7.4	11.1	12.6	4th
10 years (annualised)	7.0	10.8	11.2	4th
Since inception 30 Dec 1994 (annualised)	10.9	7.7	10.2	-

Source: at 28 Feb 2021. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	E (Net)	Index	Peer group
31 Dec 2019 to 31 Dec 2020	2.3	10.7	7.0
31 Dec 2018 to 31 Dec 2019	28.9	18.8	25.4
31 Dec 2017 to 31 Dec 2018	-19.6	-16.0	-11.8
31 Dec 2016 to 31 Dec 2017	19.1	21.0	27.1
31 Dec 2015 to 31 Dec 2016	4.2	12.6	8.5

Source: at 31 Dec 2020. © 2021 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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The E Acc share class was launched on 24 June 2019. Performance prior to that date is past performance based on the A Acc share class of the same fund, which has a different Ongoing charge AMC included of 1.74%.
Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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(continued)

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Top 10 holdings	(%)
Future	2.7
Impax Asset Management Group	2.7
Paragon Banking Group	2.6
OSB Group	2.5
Team17 Group	2.4
Oxford Instruments	2.4
RWS	2.3
Gamma Communications	2.0
Learning Technologies Group	1.9
Clinigen Group	1.9
Total number of positions	**107**

Sector breakdown	(%)
Industrials	30.3
Financials	22.1
Consumer Services	15.7
Consumer Goods	10.5
Technology	7.6
Health Care	4.4
Basic Materials	3.0
Oil & Gas	2.8
Telecommunications	2.0
Cash	1.5

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. FTSE Small Cap ex Investment Trust Index redistributed and FTSE® used under licence from FTSE. FTSE and its licensors Financial Times Limited and London Stock Exchange plc own all rights therein and disclaim liability for errors/omissions. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The Numis Sub-£1bn ex Investment Companies Index is a measure of the combined performance of smaller companies (the bottom 10%) listed on the London Stock Exchange excluding investment companies and companies with a market capitalisation greater than £1bn. It provides a useful comparison against which the Fund's performance can be assessed over time. ++ Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. [Janus Henderson, Janus, Henderson, Perkins, Intech, VelocityShares, Knowledge Shared, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.