# **US GROWTH FUND** X2 USD



# Fund facts at 31 December 2019

# Structure

Luxembourg SICAV

#### Fund launch date

19 November 2001

# Base currency

## Fund size (USD)

28.23m

# **Benchmark**

Russell 3000 Growth Index

# Share class launch date

# Minimum investment (USD)

#### 2.500

# NAV (USD) 29.42 Historic yield\*

# 0.00%

Maximum initial charge

## 5 00%

Annual management charge (AMC)

# 1.20% pa

Ongoing charge AMC included

# Performance fee†

10% of the 'Relevant Amount'

ISIN: LU0247697989 Sedol: B1186M3

Bloomberg: HENAEXA LX Valor: 3012559

# WKN: A1PBHH

Ratings Morningstar - ★★★

# Fund aim

The investment objective of the US Growth Fund is to seek long-term capital appreciation by investing primarily in companies in North America.

#### Additional information

Please note that as of 1 May 2015, the Henderson Horizon American Equity Fund changed its name, Sub-Investment Manager and benchmark to become the Henderson Horizon US Growth Fund.

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

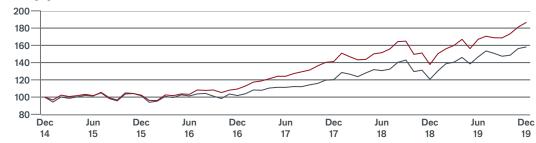
Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

# Fund managers

Derek J. Pawlak, W. Scott Priebe

# Performance in (USD)

Percentage growth, 31 Dec 2014 to 31 Dec 2019.



Janus Henderson Horizon US Growth Fund X2 USD (58.4%)

Russell 3000 Growth NR Index (86.8%)

Source: at 31 Dec 2019. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100

Cumulative performance % change	X2	Index
1 month	1.2	2.9
YTD	30.9	35.4
1 year	30.9	35.4
5 years	58.4	86.8
Since inception	156.3	256.2

Discrete year performance // change	Λ2	illuex
31 Dec 2018 to 31 Dec 2019	30.9	35.4
31 Dec 2017 to 31 Dec 2018	0.4	-2.5
31 Dec 2016 to 31 Dec 2017	18.0	29.1
31 Dec 2015 to 31 Dec 2016	0.2	6.9
31 Dec 2014 to 31 Dec 2015	1.9	2.6

Source: at 31 Dec 2019. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

# Janus Henderson Horizon

# US GROWTH FUND X2 USD

Janus Henderson

(continued)

Top 10 holdings	(%)	Country breakdown	(%)	Sector breakdown	(%)
Visa	4.2	United States	96.6	Information Technology	36.7
Fiserv	4.0	Cash	3.4	Consumer Discretionary	15.4
Alphabet	3.9			Health Care	14.9
Adobe	3.9			Industrials	10.3
CoStar Group	3.8			Communication Services	9.3
Paycom Software	3.7			Consumer Staples	4.2
Danaher	3.7			Cash	3.4
Microsoft	3.6			Financials	3.0
Tyler Technologies	3.5			Materials	2.9
TJX Cos	3.5				

# What are the risks specific to this fund?

Total number of positions

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund
- · The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- · Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- · Any security could become hard to value or to sell at a desired time and price, increasing the risk of investment losses.

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- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund may have a particularly concentrated portfolio (low number of holdings) relative to its investment universe and an adverse event impacting only a small number of holdings can create significant volatility or losses for the Fund.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

#### General risks

- · Past performance is not a guide to future performance.
- · The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

# For further information please visit our website at www.janushenderson.com

# Important information

† Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. 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Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in Spain with the CNMV with the number 353. A list of distributors is available at www.cnmv.es. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. The Janus Henderson Horizon Fund (the "Fund") is a Luxembourg SICAV incorporated on 30 May 1985, managed by Henderson Management S.A. Issued by Janus Henderson Investors. 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