

TR EUROPEAN GROWTH TRUST PLC**Annual General Meeting – Monday 17 November 2014****Results of Proxy Voting Rights Received**

Resolution	FOR	AGAINST	DISCRETIONARY	WITHHELD
1. Receive Report of Directors & Financial Statements	9,971,875	8,783	38,631	50,717
2. Approve the Company's remuneration policy	9,388,895	468,258	26,900	185,953
3. Approve the Directors' Remuneration Report	9,420,220	442,336	26,284	181,165
4. Approve final dividend of 6.50p per ordinary share	9,967,553	61,031	24,260	17,162
5. Approve special dividend of 2.70p per ordinary share	9,999,440	29,144	24,260	17,162
6. Re-elect Audley Twiston-Davies	9,799,890	84,158	31,794	154,165
7. Re-elect Alexander Mettenheimer	9,790,704	107,633	31,794	139,875
8. Elect Simona Heidempergher	9,774,776	120,107	31,794	143,330
9. Re-appoint the auditors	9,437,772	479,331	59,356	93,545
10. Auditors' remuneration	9,705,976	187,753	26,284	149,993
11. Authorise the allotment of shares	9,700,681	193,798	34,916	140,611
12. Disapply pre-emption rights *	9,422,976	261,818	50,826	334,387
13. Authorise buy-backs of ordinary shares *	9,747,556	162,555	29,758	130,137
14. Allow general meetings to be held on 14 days' notice *	9,235,224	576,667	46,976	211,138
15. Adopt new articles of association *	9,279,114	439,719	66,115	285,058

* Special Resolution

Calculation of Voting Rights: One vote for every two ordinary shares