

Janus Henderson Global Equity Income Fund

For promotional purposes

A global approach to equity income from a highly-experienced team

May be suitable for income-seeking investors looking for a diversified global portfolio spread across countries and sectors.

Designed to:

Generate income and capital growth:

The managers focus on companies generating strong and growing levels of cash flow. A dividend seeking, valuation driven approach aims to identify opportunities offering a blend of dividend and capital growth potential.

Provide diversification benefits: A global remit offers capital and income diversification with access to a broader range of companies and regions than a single country strategy, where income may be overly concentrated in a limited number of high-yielding companies.

Adapt to changing market conditions:

A flexible approach allows the fund to exploit value and income opportunities from different markets as they arise, while at the same time avoiding areas of the market carrying unwanted levels of risk.

Benefiting from:

Breadth of expertise: Janus Henderson Investors' highly-experienced Global Equity Income team has a strong income heritage spanning more than 20 years*. Ideas and research are also drawn from Janus Henderson Investors' dedicated regional equity teams and research analysts, as well as credit and property specialists.

* Source: Janus Henderson Investors as at 31 December 2017.

Dividend seeking, value driven process:

Fundamental bottom-up stock-picking approach that seeks to identify undervalued companies, with attractive cash flow and dividend growth characteristics.

Integrated risk management:

Risk management is embedded throughout the process and is key in determining the construction of the portfolio. Risk is carefully monitored by the fund managers and independently by the Janus Henderson Investment Risk team.

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The advantage of a global fund is that we can be broadly diversified by both sector and geography for income generation, and maximise the best ideas of the 15-strong Global Equity Income team.”

Ben Lofthouse, Head of Global Equity Income | Portfolio Manager

Opportunity set

Equity income is a powerful investment strategy. Dividends generate a significant proportion of total returns for equities over time; the dividends paid by the world's listed companies reached close to the \$1 trillion mark in the year to 30 September 2017*. In general dividends are also an important indication of corporate strength. Overall, many global companies are in a healthy state, with strong balance sheets and disciplined management teams focused on generating good cash flow, which should be supportive for dividend growth in the long run.

Meanwhile payout ratios – the percentage of corporate earnings paid as dividends – remain supportive, providing the potential for excess cash to be distributed to investors as dividends.

Moreover, a dividend culture is becoming increasingly established in a wide range of countries around the world and an ageing global population is raising the demand for income-producing assets. Investing on a global basis can provide an attractive means to tap into these global trends, providing the potential for income and capital growth for global equity income investors.

* Source: Janus Henderson Global Dividend Index, edition 16.

Please consider before investing

- Past performance is not a guide to future performance and the fund may not achieve its investment objective.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount you originally invested.
- As a category shares are, in general, more volatile than either bonds or money market instruments.
- Fluctuations in exchange rates may cause the value of your investment to rise or fall.
- Please read the Key Investor Information Document and Fund Prospectus if considering investing.

Key characteristics

Fund aim	To achieve an income in excess of that of the MSCI World Index with the potential for long-term capital growth
Fund managers	Andrew Jones Ben Lofthouse
Launch date	May 2012*
Structure	OEIC
Base currency	GBP
Income distributions	Paid quarterly
ISIN code	GB0031250524 (A Inc) GB0031263899 (I Inc) Other share classes available

*Please note: In May 2012, The Henderson Higher Income Fund changed its name, investment objective and IA sector to become the Henderson Global Equity Income Fund.

Janus Henderson for equity income

- Long-established culture of income investing
- Focus on dividend growth as well as yield
- Managing global equity income strategies since 2006
- Risk management embedded throughout the investment process

Source: Janus Henderson Investors as at 31 December 2017.



Glossary

Please see [HGI.co/glossary](https://www.hgi.co.uk/glossary) for a glossary of financial terms used in this document.

Fund Managers



Andrew Jones
Director, Global
Equity Income |
Portfolio
Manager

Andrew Jones is a Director of Global Equity Income and Portfolio Manager at Janus Henderson Investors, responsible for a range of equity income mandates. Prior to joining Henderson in 2005 as a portfolio manager on the UK Equities Team, Andrew worked as a fund manager at Invesco Perpetual, where he started his career in 1995.

Andrew graduated from Queens' College, Cambridge University with a BA (Hons) in economics and holds the Securities Institute Diploma. He has 23 years of financial industry experience.



Ben Lofthouse
Head of Global
Equity Income |
Portfolio
Manager

Ben Lofthouse is Head of Global Equity Income at Janus Henderson Investors, a position he has held since 2018. Prior to this, he was a director, global equity income and has been part of the Global Equity Income Team since joining the company in 2004. Additionally, he is a Portfolio Manager for the Global Equity Income and Global Dividend & Income strategies and has managed a range of equity income mandates since 2008. Prior to Henderson, Ben worked as an accountant at PricewaterhouseCoopers where he started his career in 1998.

Ben graduated with BA (Hons) in business economics from Exeter University. He is a Chartered Accountant (ACA) and holds the Chartered Financial Analyst designation. He has 20 years of financial industry experience.

Contact us

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Janus Henderson
—KNOWLEDGE. SHARED—

Important Information

Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. Nothing in this document is intended to or should be construed as advice. This document is not a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes.

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